



## **BEARFACTS 1995 – 2005**

### **Colorado [08000]**

The population of Colorado in 2005 was 4,673,724. Its rank was 22nd in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2005 Colorado had a per capita personal income (PCPI) of \$37,600. This PCPI ranked 7th in the United States and was 108 percent of the national average, \$34,757. The 2005 PCPI reflected an increase of 5.8 percent from 2004. The 2004-2005 national change was 4.9 percent. In 1995 the PCPI of Colorado was \$24,226 and ranked 12th in the United States. The 1995-2005 average annual growth rate of PCPI was 4.5 percent. The average annual growth rate for the nation was 4.2 percent.

#### **TOTAL PERSONAL INCOME**

In 2005 Colorado had a total personal income (TPI) of \$175,734,027\*. This TPI ranked 22nd in the United States. In 1995 the TPI of Colorado was \$92,703,727\* and ranked 22nd in the United States. The 2005 TPI reflected an increase of 7.3 percent from 2004. The 2004-2005 national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 6.6 percent. The average annual growth rate for the nation was 5.3 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Colorado. In 2005 net earnings accounted for 73.4 percent of TPI (compared with 70.2 in 1995); dividends, interest, and rent were 16.7 percent (compared with 19.3 in 1995); and personal current transfer receipts were 9.9 percent (compared with 10.5 in 1995). From 2004 to 2005 net earnings increased 6.5 percent; dividends, interest, and rent increased 11.1 percent; and personal current transfer receipts increased 7.4 percent. From 1995 to 2005 net earnings increased on average 7.1 percent each year; dividends, interest, and rent increased on average 5.1 percent; and personal current transfer receipts increased on average 5.9 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Colorado increased from \$134,280,267\* in 2004 to \$143,025,405\* in 2005, an increase of 6.5 percent. The 2004-2005 national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$72,806,920\* to the 2005 estimate was 7.0 percent. The average annual growth rate for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 24, 2008